



NOTICE TO PURCHASE ADDENDUM TO SALES CONTRACT

This addendum must be completed and accompany each written sales offer when the offered amount exceeds the appraised value at the time the offer is submitted.

Property Address:

_____ Street _____ City _____ St. _____ Zip code

FHA Case #: _____

I (we) understand that HUD's appraised value for the above-mentioned property is \$_____

I am (we are) submitting the offer (line 3 of the Sales Contract) in the amount of \$_____ with the full knowledge and understanding that it exceeds the appraised value.

HMBI will provide, at no charge, one copy of the appraisal to the winning bidder for use in obtaining a mortgage loan. If, for any reason, the winning bidder's lender requires a new or updated appraisal report, the costs of that report will be the responsibility of the winning bidder. However, the lender for a winning bidder obtaining any type of FHA insured financing report except a 203 (k) rehabilitation mortgage **must** use the Contractor provided FHA appraisal report unless the report is more than six (6) months old on the date the sales contract is executed.

Purchaser's Signature _____ Date: _____

Purchaser's Signature _____ Date: _____

Selling Broker's Signature _____ Date: _____